



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
NATIONAL IRRIGATION ADMINISTRATION
REGIONAL OFFICE NO. III (CENTRAL LUZON)

August 27, 2024

THE GENERAL MANAGER
PRINCE PSALM CONSTRUCTION
N. Cristobal, Bocaue, Bulacan

SUBJECT : NOTICE OF AWARD

Sir,

Please be informed that the contract for the project **Improvement of Administrative and Finance Office at NIA Regional Office** located at **San Rafael, Bulacan** with Contract No. **NIAR3-2024-RO-AFD-CO2** has been awarded to **PRINCE PSALM CONSTRUCTION** in the amount of **Three Million Fifty-Four Thousand Seven Hundred Thirty-Four and 01/100 Pesos Only (PhP 3,054,734.01);**

In this connection, you are hereby requested to submit the Performance Security in the amount and form of either one of the following or a combination thereof;

- a) Cash, Manager's Check, Cashier's Check, Irrevocable Letter of Credit issued by a reputable bank in the amount of **P 305,473.40.**
- b) Performance Bond, callable on demand issued by GSIS or by a Surety or Insurance Company duly accredited by the Insurance Commissioner in the amount of **P 916,420.20.**

Also, submit a complete construction program, for approval of NIA, for the orderly performance of the contract works, to wit:

1. PERT/CPM;
2. Equipment Utilization Schedule;
3. Manpower Utilization Schedule;
4. Construction Safety and Health Program (CSHP) approved by DOLE; and
5. Affidavit of Site Inspection

It is requested that the above-mentioned requirements be complied with and upon satisfactory compliance thereof, enter into a contract with NIA in accordance with the terms and conditions of the contract documents.

In the event you fail for whatever reason to execute the contract and/or satisfy the above requirements within ten (10) calendar days from receipt of this notice, it shall be understood that you are no longer interested in the contract. The NIA therefore, shall have the option to consider awarding the contract to the second-lowest bidder and likewise, your bid security will be forfeited.

Very truly yours,

CONFORME:

RONALDO C. CELESTINO
General Manager
PRINCE PSALM CONSTRUCTION

Date: 8/27/24

JOSEPHINE T. SALAZAR
Regional Manager

CCM -